

Meeting of the

PENSIONS COMMITTEE

Thursday, 21 February 2013 at 7.30 p.m.

A G E N D A

VENUE
COMMITTEE ROOM C1, 1ST FLOOR, TOWN HALL, MULBERRY PLACE

Members:	Deputies (if any):
Chair: Councillor Zenith Rahman	
Vice – Chair: Councillor Motin Uz-Zaman	
Councillor Craig Aston	Councillor David Snowdon, (Designated Deputy representing Councillor Craig Aston)
Councillor Abdal Ullah	Councillor Tim Archer, (Designated Deputy representing Councillor Craig Aston)
Councillor Marc Francis	Councillor Carlo Gibbs, (Designated Deputy representing Councillors Zenith Rahman, Motin Uz-Zaman, Abdal Ullah and Marc Francis)
2 Vacancies	Councillor Carli Harper-Penman, (Designated Deputy representing Councillors Zenith Rahman, Motin Uz-Zaman, Abdal Ullah and Marc Francis)
	Councillor Helal Abbas, (Designated Deputy representing Councillors Zenith Rahman, Motin Uz-Zaman, Abdal Ullah and Marc Francis)
Frank West – Non-voting Member Representing Trade Unions	
John Gray – Non-voting Member representing Admitted Bodies	
[Note: The quorum for this body is 3 Members].	

If you require any further information relating to this meeting, would like to request a large print, Braille or audio version of this document, or would like to discuss access arrangements or any other special requirements, please contact: Antonella Burgio, Democratic Services. Tel: 020 7364 4881

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LONDON BOROUGH OF TOWER HAMLETS

PENSIONS COMMITTEE

Thursday, 21 February 2013

7.30 p.m.

1. **APOLOGIES FOR ABSENCE**

To receive any apologies for absence.

2. **DECLARATIONS OF DISCLOSABLE PECUNIARY INTEREST (Pages 1 - 4)**

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Chief Executive.

3. **UNRESTRICTED MINUTES (Pages 5 - 8)**

To confirm as a correct record of the proceedings the unrestricted minutes of the ordinary meeting held on 15th November 2012.

4. **UNRESTRICTED REPORTS FOR CONSIDERATION**

4.1 **Report on Fund Liquidity (Pages 9 - 14)**

To approve the recall of dividend and rental income from two of the Fund's managers (GMC and Schroders) into the LBTH Pension Fund.

4.2 **Review of Internal Control Reports in 2012/13 (Pages 15 - 18)**

To note the report.

4.3 **Report of Investment Panel for Quarter Ending 30 September 2012. (Pages 19 - 26)**

To note the report.

4 .4 Report on Pension Fund Work Plan (Pages 27 - 32)

To agree the work plan attached at item 4.4.

4 .5 Recovery of Pension Fund Deficit Contribution - Academy Conversion (Pages 33 - 76)

To agree a deficit recovery period for active transferring members.

5. ANY OTHER UNRESTRICTED BUSINESS CONSIDERED TO BE URGENT

5 .1 Training Dates (Pages 77 - 78)

To note training opportunities offered.